

Middle East Bank (PJSC)
Statement of financial position

<i>ETS Rate</i>	Audited		Audited	
	21 Sep. 2024		19 Mar. 2024	
	<i>401,877</i>		<i>401,877</i>	
Assets:	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)
Cash	302,466	121,554,076	185,542	74,565,147
Due from banks and non-bank credit institutions	253,492	101,872,660	247,587	99,499,500
Credit facilities granted to non-governmental entities	2,022,905	812,958,889	1,730,969	695,636,615
Due from subsidiaries and associates	7,168	2,880,534	1,991	800,322
Other accounts receivable	7,338	2,949,092	7,474	3,003,635
Investments in share and other securities	70,366	28,278,448	80,052	32,171,135
Non-current assets held for sale	3,868	1,554,508	1,059	425,591
Property, plant and equipment	58,080	23,341,096	52,874	21,249,042
Intangible assets	614	246,729	418	168,180
Statutory deposit	237,719	95,533,943	150,239	60,377,564
Other assets	24,515	9,852,091	31,767	12,766,438
Total assets	2,988,531	1,201,022,066	2,489,974	1,000,663,169
Liabilities and shareholders' equity				
Liabilities:				
Customers' deposits	2,305,274	926,436,509	1,824,302	733,144,857
Due to banks and non-bank credit institutions	240,941	96,828,562	240,979	96,843,726
Dividends payable	944	379,240	199	80,097
Income tax provision	14,378	5,778,246	10,993	4,417,985
Other liabilities and accruals	85,190	34,235,744	95,828	38,510,949
Staff termination benefits	3,040	1,221,522	2,412	969,267
Total liabilities	2,649,766	1,064,879,823	2,174,712	873,966,881
Shareholders' equity:				
Share capital	124,416	50,000,000	124,416	50,000,000
Capital increase in progress	62,208	25,000,000	-	
Legal reserve	62,018	24,923,599	52,900	21,259,146
Foreign exchange translation differences for foreign operation	9,057	3,639,990	9,057	3,639,990
Retained earnings	81,726	32,843,759	129,588	52,078,533
Shares owned by market maker fund (Treasury shares)	(1,154)	(463,707)	(1,083)	(435,296)
Premium of the shares owned by market maker fund (Treasury shares)	494	198,602	383	153,915
Total shareholders' equity	338,766	136,142,243	315,261	126,696,288
Total liabilities and shareholders' equity	2,988,531	1,201,022,066	2,489,974	1,000,663,169

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 401,877= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 21 Sep. 2024.

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 401,877= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 19 Mar. 2024.

Middle East Bank (PJSC)

Statement of profit or loss

	Audited		Audited	
	Period ended 21 Sep. 2024		Period ended 22 Sep. 2023	
	401,877		250,000	
	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)
<i>ETS Rate</i>				
Interest income on credit facilities granted	175,214	70,414,423	171,324	42,830,901
Interest income on deposit in banks and non-bank credit institutions	17,171	6,900,490	14,628	3,657,029
Income from investments in debt securities	9,216	3,703,542	9,149	2,287,237
Income (loss) from investments in share and other securities	4,977	1,999,990	-	-
Interest on statutory deposit	875	351,814	864	216,092
Total operating income	207,452	83,370,259	195,965	48,991,259
Interest expense on deposits	(139,738)	(56,157,456)	(115,654)	(28,913,573)
Gross profit (loss)	67,714	27,212,803	80,311	20,077,686
Fees and commission income	18,674	7,504,805	15,285	3,821,346
Fees and commission expense	(1,026)	(412,319)	(1,204)	(300,932)
Net foreign exchange transactions income	10,338	4,154,642	10,043	2,510,807
Administrative and general expenses	(17,772)	(7,141,983)	(17,029)	(4,257,318)
Provision for bad and doubtful debts	(7,207)	(2,896,318)	(4,339)	(1,084,747)
Other operating income	1,213	487,525	(631)	(157,767)
	4,221	1,696,352	2,126	531,389
Net operating profit (loss)	71,935	28,909,155	82,436	20,609,075
Income (loss) from investments in non-banking activities	402	161,534	292	72,904
Other non-operating income	0	143	3	765
Financial expenses	-	-	-	-
Profit before tax	72,338	29,070,832	82,731	20,682,744
Income tax	(11,549)	(4,641,154)	(14,658)	(3,664,521)
Net Profit	60,789	24,429,678	68,073	17,018,223

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 401,877= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 21 Sep. 2024.

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 250,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 22 Sep. 2023.